



servantsheart

+ MINISTRY

STATEMENT OF FINANCIAL POSITION

As of December 31, 2014

	<u>2014</u>	<u>2013</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$ 33,413.08	\$ 48,735.17
Pledges Receivable	\$ -	\$ 134.00
TOTAL CURRENT ASSETS	<u>\$ 33,413.08</u>	<u>\$ 48,869.17</u>
Fixed Assets		
Capital Purchase - Bldg	\$ 30,851.20	\$ 10,113.54
Capital Purchase - Land	\$ 29,253.00	\$ 29,253.00
Capital Purchases - Software	\$ 3,000.00	\$ 3,000.00
TOTAL FIXED ASSETS	<u>\$ 63,104.20</u>	<u>\$ 42,366.54</u>
TOTAL ASSETS	<u>\$ 96,517.28</u>	<u>\$ 91,235.71</u>
LIABILITIES & NET ASSEST		
Current Liabilities		
Accounts Payable	\$ 144.54	\$ 154.98
Total Current Liabilities	<u>\$ 144.54</u>	<u>\$ 154.98</u>
TOTAL LIABILITIES	<u>\$ 144.54</u>	<u>\$ 154.98</u>
NET ASSETS		
Temporary Restricted Net Assets	\$ 72,183.74	\$ 63,646.13
Unrestricted Net Assets	\$ 18,896.99	\$ 1,848.66
Net Income	\$ 5,292.01	\$ 25,585.94
Total Equity	<u>\$ 96,372.74</u>	<u>\$ 91,080.73</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 96,517.28</u>	<u>\$ 91,235.71</u>